

DETAILED ACTION

EXAMINER'S AMENDMENT

1. An examiner's amendment to the record appears below. Should the changes and/or additions be unacceptable to applicant, an amendment may be filed as provided by 37 CFR 1.312. To ensure consideration of such an amendment, it MUST be submitted no later than the payment of the issue fee.

Authorization for this examiner's amendment was given in a telephone interview with ATT. Peter Trzyna (Reg. No. 32,601) on July 31,2008.

The application has been amended as follows. This amendment supersedes the amendment filed 4/16/07.

IN THE SPECIFICATION

Please amend the first paragraph claiming priority as follows:

This is a continuation of, claims priority from, and incorporates by reference: U.S. patent application Ser. No. 09/134,453, filed August 14, 1998, issued as U.S. Patent No. 7,203,661; and which is a continuation in part of U.S. Patent application No. 08/181,632, filed January 12, 1994, issued as US Patent No. 5,802,501. This incorporates by reference, which is a continuation in part of Serial No. 07/967,644 filed on October 28, 1992, now abandoned, ~~all of which are incorporated by reference.~~

Allowable Subject Matter

1. Claims 1-182 are allowed.
2. The following is an examiner's statement of reasons for allowance:

The claimed inventions concern a digital, electrical computer and a data processing system, and methods involving the same, applied to the financial fields of securities, real estate, and taxation. More particularly, the claimed inventions relates to a computer system for supporting a financial innovation involving the securitization of property by its decomposition into at least two components.

All claims are allowed based on the process carried out by the underlying computer structure or arrangement recited in the claims in light of the following interpretation of the claim language which has been agreed upon by the applicant (refer to the attached Examiner's Interview Summary).

Examiner's Note:

The term "data associated with a price a buyer is willing to pay for property" is interpreted in context of the specification as data that relate to or affect the price of the property and which characterize the property in terms of the elements of the property recited in the claim. Thus, the data associated with the price covers data defining the property in terms of its constituent element viz. "income-producing security" as identified in the claim.

Hough (US 5,414,621) teaches a system and method for determining comparative values of comparable properties based on assessment percentages and sales data of the comparable properties to ultimately determine a value for a subject property. However, Hough is does not

address or suggest calculating a system determined purchase price of a property based on data associated with a price a buyer is willing to pay for the property as defined in the previous paragraph.

Claims 1-182 are allowed because the closest prior art of record fails to teach, render obvious or suggest the claimed feature of having computing device or a processor that receive input signals representing data associated with a price a buyer is willing to pay for property, wherein said data include data concerning an income-producing security that is not a tax-exempt security and is not a fixed-income security, wherein most income produced by the income-producing security is tax-exempt, wherein the modified signals represent a system-determined purchase price for the property in consummating a sale of the property, and wherein the output device converts the modified signals into output including the system-determined purchase price.

3. Any comments considered necessary by applicant must be submitted no later than the payment of the issue fee and, to avoid processing delays, should preferably accompany the issue fee. Such submissions should be clearly labeled “Comments on Statement of Reasons for Allowance.”

Conclusion

Any inquiry concerning this communication or earlier communications from the examiner should be directed to JAGDISH PATEL whose telephone number is (571) 272-6748. The examiner can normally be reached on 800AM-630PM Mon-Tue and Thu.

If attempts to reach the examiner by telephone are unsuccessful, the examiner's supervisor, **KRAMER JAMES A** can be reached on **(571)272-6783**. The fax phone number for the organization where this application or proceeding is assigned is **571-273-8300**.

Information regarding the status of an application may be obtained from the Patent Application Information Retrieval (PAIR) system. Status information for published applications may be obtained from either Private PAIR or Public PAIR. Status information for unpublished applications is available through Private PAIR only. For more information about the PAIR system, see <http://pair-direct.uspto.gov>. Should you have questions on access to the Private PAIR system, contact the Electronic Business Center (EBC) at 866-217-9197 (toll-free).

/JAGDISH N PATEL/
Primary Examiner, Art Unit 3693